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Gensource Potash Announces PDMR Dealing

SASKATOON, Saskatchewan and London, U.K. – July 26, 2023 – Gensource Potash Corporation (“**Gensource**” or the “**Company**”) (AIM/TSXV: GSP), a fertilizer development company focused on sustainable potash production, announces the transactions below by a PDMR in the Company’s Common Shares.

Robert Theoret, Vice-President Finance & Business Development, acquired 50,000 Common Shares on July 21, 2023, at \$0.10 per Common Share and 20,500 Common Shares on July 25, 2023 at \$0.105 per Common Share.

1	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name	Robert Theoret						
2	Reason for the notification							
a)	Position/status	Vice-President Finance & Business Development						
b)	Initial notification/Amendment	Initial notification						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	Gensource Potash Corporation						
b)	LEI	213800WAVVOPS85N2205						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	Gensource Potash Corp Common Shares ISIN: CA3725X1042						
b)	Nature of the transaction	The acquisition of common shares of no par value each in the Company						
c)	Price(s) and volume(s)	<table border="0"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>\$0.10</td> <td>50,000</td> </tr> <tr> <td>\$0.105</td> <td>20,500</td> </tr> </tbody> </table>	Price	Volume	\$0.10	50,000	\$0.105	20,500
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\$0.10	50,000							
\$0.105	20,500							

d)	Aggregated information - Aggregated volume - Price	Same as above.
e)	Date of the transaction	July 21, 2023 July 25, 2023
f)	Place of the transaction	TSX-V Exchange

As a result, Robert Theoret's total beneficial interest in the Company is 10,284,583 Common Shares, representing 2.31 percent of the Company's issued share capital.

About Gensource:

Gensource is a fertilizer development company based in Saskatoon, Saskatchewan and is on track to become the next fertilizer production company in that province. With a modular and environmentally leading approach to potash production, Gensource believes its technical and business model will be the future of the industry. Gensource operates under a business plan that has two key components: (1) vertical integration with the market to ensure that all production capacity built is directed, and pre-sold, to a specific market, eliminating market-side risk; and (2) technical innovation which will allow for a modular and economic potash production facility, that demonstrates environmental leadership within the industry, producing no salt tailings, therefore eliminating decommissioning.

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Further information on Gensource Potash Corporation can be found at www.gensourcepotash.ca

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are based on information currently available to Gensource and Gensource provides no assurance that the actual results will meet management's expectations.

Forward looking statements include estimates and statements with respect to Gensource's future plans, objectives or goals, to the effect that Gensource or management expects a stated condition or result to occur, including any offering of securities by Gensource. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated in such statements for many reasons such as: failure to finance the Tugaska Project or other projects on terms which are economic or at all; failure to settle a definitive joint venture agreement with a party and advance and finance the Tugaska Project; changes in general economic conditions and conditions in the financial markets; the ability to find and source off-take agreements; changes in demand and prices for potash; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with Gensource's activities; and other matters discussed in this news release and in filings made with securities regulators. This list is not exhaustive of the factors that may affect any of Gensource's forward-looking statements. These and other factors should be considered carefully, and readers should not place undue reliance on Gensource's forward-looking statements. Gensource does not undertake to update any forward-looking statement that may be made from time to time by Gensource or on its behalf, except in accordance with applicable securities laws.