



## **GENSOURCE ANNOUNCES CLARIFYING PRESS RELEASE REGARDING OUR PRIVATE PLACEMENT PRESS RELEASE OF OCTOBER 21, 2014**

**SASKATOON, Saskatchewan – October 21, 2014** – This press release clarifies certain information from the October 21, 2014 press release issued by Gensource Potash Corporation (“**Gensource**” or the “**Company**”) (TSX.V: GSP) earlier today and replaces it in its entirety.

The Company is pleased to announce that on August 4, 2014 it closed a non-brokered private placement of 14,000,000 units (“**Units**”) at a price of \$0.05 per Unit for gross proceeds of \$700,000.00 (the “**Offering**”).

Each Unit consists of one (1) common share in the capital of the Company (each a “**Common Share**”) and one (1) common share purchase warrant (“**Warrant**”). Each whole Warrant will entitle the holder to acquire an additional Common Share at a price of \$0.05 for a period of twenty-four (24) months.

The net proceeds from the sale of Units will be used for project development and general working capital purposes.

All securities issued in conjunction with the Offering are subject to a four-month and one day statutory hold period in Canada expiring on December 5, 2014.

### **About Gensource**

Gensource is based in Saskatoon, Saskatchewan and is focused on developing the next potash production facility in that province. Gensource’s President and CEO, Mike Ferguson P.Eng., has assembled a management and technical team with direct and specific expertise and experience in potash development in Saskatchewan.

For further information please contact:

### **Gensource Potash Corporation:**

Mike Ferguson, President and CEO  
Telephone: (306) 974-6414  
Email: mike@gensource.ca

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

### Caution Regarding Forward-Looking Statements

*Certain disclosure in this release, including management's assessment of the Company's business model and access to potash customers, constitutes "forward-looking information" under Canadian securities laws. Forward-looking information is based on the opinions, estimates and assumptions of management as of the date disclosure is made and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different from those expressed or implied by such forward-looking information. Accordingly, readers should not place undue reliance on forward-looking information. Gensource does not undertake to update any forward-looking information that is set out in this release, except in accordance with applicable securities laws.*

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