



## **GENSOURCE ANNOUNCES THE APPOINTMENT OF AMY O'SHEA AS INDEPENDENT DIRECTOR**

**SASKATOON, Saskatchewan – March 23, 2020 – Gensource Potash Corporation** (“**Gensource**” or the “**Company**”) (**TSX.V: GSP**), a fertilizer development company focused on sustainable potash production, is extremely pleased to announce that Amy O’Shea has agreed to join the board of directors of the Company effective April 1, 2020.

“We are so pleased Amy has agreed to join Gensource as a Director. With her strong background providing agricultural solutions, combined with her proven senior executive management and leadership skills, we see direct and tangible outcomes as the Company continues to evolve and create a new and independent potash supply chain,” commented Mike Ferguson, President and CEO of Gensource.

Amy brings a stellar 27-year career in the agricultural industry, starting out with an innovative non-chemical bio-pesticides company. Subsequently, she held successively more senior roles with FMC Corporation, ultimately holding the position of Vice President and Business Director, North America Agricultural Solutions. Her track record within FMC shows a leadership and management ability to take difficult situations and turn them around to create thriving and profitable business units. Amy’s leadership and knowledge in this area specifically, together with her deep understanding of the agricultural marketplace makes her a perfect fit for a director role at Gensource. Her guidance will be key as Gensource begins its transition from a project development company to a sustainable producer of potash.

Amy is currently President & CEO of Certis USA, a leading bio-pesticide manufacturer and distributor, and she is a board member of Intag Systems, a company focused on biological solutions to help reduce the environmental impacts of food production while increasing yields for farmers.

“I’m honored to join the Gensource board of directors because I believe the company is taking an innovative, more sustainable, and environmentally friendly approach to potash production. Their differentiated business model and go to market strategy will be uniquely valuable to both growers and future investors.”, stated Amy O’Shea.

Mike Ferguson further commented, “Gensource sees itself as evolving into a manufacturer within the fertilizer sector. We are creating an independent supply chain in the fertilizer industry to serve the needs of the end consumer, the farmer,



and we look forward to gaining from Amy's expertise as we make this growth transition".

### **About Gensource**

Gensource Potash is a fertilizer development company based in Saskatoon, Saskatchewan and is on track to become the next fertilizer production company in that province. With a small scale and environmentally leading approach to potash production, Gensource believes its technical and business model will be the future of the industry. Gensource operates under a business plan that has two key components: (1) vertical integration with the market to ensure that all production capacity built is directed, and pre-sold, to a specific market, eliminating market-side risk; and (2) technical innovation which will allow for a small *and* economic potash production facility, that demonstrates environmental leadership within the industry, producing no salt tailings, therefore eliminating decommissioning risk, and requiring no surface brine ponds, thereby removing the single largest and negative environmental aspect of potash mining.

For further information about the Company please contact:

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*This news release may contain forward looking information and Gensource cautions readers that forward- looking information is based on certain assumptions and risk factors that could cause actual results to differ materially from the expectations of Gensource included in this news release. This news release includes certain "forward-looking statements", which often, but not always, can be identified by the use of words such as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". These statements are based on information currently available to Gensource and Gensource provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements with respect to Gensource's future plans, objectives or goals, to the effect that Gensource or management expects a stated condition or result to occur, including the establishment of vertical integration partnerships and the sourcing of end use potash purchasers. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to Gensource's financial condition and prospects, the ability to establish viable vertical integration partnerships and the sourcing of end use potash purchasers could differ materially from those currently anticipated in such statements for many reasons such as: failure to settle a definitive joint venture agreement with a party and advance*



*and finance the project; changes in general economic conditions and conditions in the financial markets; the ability to find and source off-take agreements; changes in demand and prices for potash; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with Gensource's activities; and other matters discussed in this news release and in filings made with securities regulators. This list is not exhaustive of the factors that may affect any of Gensource's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on Gensource's forward-looking statements. Gensource does not undertake to update any forward-looking statement that may be made from time to time by Gensource or on its behalf, except in accordance with applicable securities laws.*

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