

## **GENSOURCE ANNOUNCES SHAREHOLDER UPDATE CONFERENCE CALL**

**SASKATOON, Saskatchewan – October 10, 2019 – Gensource Potash Corporation (“Gensource” or the “Company”)** (TSX-V: GSP), today announced that the company will host its quarterly shareholder update call on October 22, 2019. The call is scheduled for 4:00 pm Eastern Standard Time, and participants can join by dialing: 1-866-486-8901. For any specific items that shareholders would like addressed during the call, please email your questions in advance to: [info@gensource.ca](mailto:info@gensource.ca)

The regular call will provide an update on all activities of the Company over the past quarter, focusing on the project financing process as outlined in the August 12, 2019 news release, as well as general discussion of the company’s next steps.

Additionally, and further to the Company’s news release dated May 22, 2019, Gensource would like to formally introduce the Tugaske Potash Project (the “**Project**”) as the official name for the project formerly referred to as Maverick. While the joint entity that will own the Project is currently forming and its name has not yet been chosen, the project that will be developed is now known as Tugaske. In this matter, Gensource is staying true to the Saskatchewan tradition of naming potash operations after the nearest town. Future references to the project will now be consistently referred to as the Tugaske Project.

### **About Gensource**

Gensource is based in Saskatoon, Saskatchewan and is focused on developing the next potash production facility in that province. Gensource’s President and CEO, Mike Ferguson, P.Eng., has assembled a management and technical team with direct and specific expertise and experience in potash development in Saskatchewan. Gensource operates under a business plan that has two key components - vertical integration with the market to ensure that all production capacity built is directed to a specific market, eliminating market-side risk; and, technical innovation which will allow for a small and economic potash production facility, while the same time demonstrating significant reductions in community and environmental impact.

#### **Gensource Potash Corporation:**

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*Caution Regarding Forward-Looking Statements*

*This news release may contain forward looking information and Gensource cautions readers that forward- looking information is based on certain assumptions and risk factors that could cause actual results to differ materially from the expectations of Gensource included in this news release. This news release includes certain "forward-looking statements", which often, but not always, can be identified by the use of words such as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". These statements are based on information currently available to Gensource and Gensource provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements with respect to Gensource's future plans, objectives or goals, to the effect that Gensource or management expects a stated condition or result to occur, including the establishment of vertical integration partnerships and the sourcing of end use potash purchasers. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to Gensource's financial condition and prospects, the ability to establish viable vertical integration partnerships and the sourcing of end use potash purchasers could differ materially from those currently anticipated in such statements for many reasons such as: failure to settle a definitive joint venture agreement with a party and advance and finance the project; changes in general economic conditions and conditions in the financial markets; the ability to find and source off-take agreements; changes in demand and prices for potash; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with Gensource's activities; and other matters discussed in this news release and in filings made with securities regulators. This list is not exhaustive of the factors that may affect any of Gensource's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on Gensource's forward-looking statements. Gensource does not undertake to update any forward-looking statement that may be made from time to time by Gensource or on its behalf, except in accordance with applicable securities laws.*

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